

# HIPAA COMPLIANCE IS NOT OPTIONAL- IT'S THE LAW



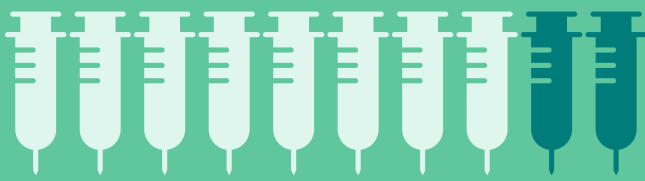
91% of healthcare organizations have reported a breach in the last two years. It's not a matter of IF a breach will occur, but a matter of WHEN.

- ➔ Data breaches are now a fact of life.
- ➔ Medical Professionals are responsible for ensuring their vendors are HIPAA compliant.
- ➔ Your office is low-hanging fruit for hackers. Medical offices often neglect to take the risks seriously and implement proper security.
- ➔ Compliance involves every single aspect of a healthcare organization and extends to all business associates as well.



49% of security-related incidents are due to 3rd party vendors.

- ➔ EMR Software does not make an office HIPAA compliant.
- ➔ Every business associate and vendor with whom your office works is obligated to follow HIPAA guidelines too, since they have access to your patient information.
- ➔ Every office that accepts Medicare or Medicaid WILL be audited regularly.



A medical record fetches **8x to 10x** the price of a credit card on the black market.

## WONDERING HOW A CYBERATTACK CAN IMPACT YOUR BUSINESS?



71% of all cyberattacks target small to medium-sized practices.



The average data breach is 25,575 records. Average cost per record lost is \$429. This brings the total cost of a data breach to an average of \$10 million dollars.



Lost trust and reputational damage are irreparable. 65% of patients seriously consider switching providers after a data breach.



72% of medical offices shut down or file bankruptcy within two years of a breach.



### WITHOUT THE FOLLOWING, YOU ARE NOT HIPAA COMPLIANT:

- Network Security
- Management Plan
- HIPAA Risk Assessment
- Policies & Procedures Documents
- Data Breach Communication Plan
- Ability to Backup & Recover Data
- HIPAA Training for Business Associates

*These are just a few of the HIPAA requirements.*

THE LIST OF HIPAA GUIDELINES IS EXTENSIVE and compliance requirements are always changing and getting more complex. Without proper training, you may be vulnerable to breaches and violations.

Let us make HIPAA compliance easy and stress-free for your practice. Schedule free a complimentary consultation!